

**COUNCIL
7TH DECEMBER 2016
CABINET RECOMMENDATIONS**

Details of RecommendationS to Council made at the Cabinet Meeting held on 24th November 2016 are set out below.

EX/49 **MEDIUM TERM FINANCIAL STRATEGY**

The Cabinet Member for Finance and Assets reported that the review of the Financial Strategy, as part of the budget setting process, enabled a balanced budget target to be established with a focus on an affordable level of Council Tax, delivery of the corporate priorities and policies of the Council and the continued enhancement of value for money and satisfaction with services for the residents of the District.

The 2016/17 budget was set in February 2016 and future deficits had been projected for 2017/18 through to 2019/20. Since then there had been a period of planning on a range of income generation ideas, continuing the business transformation journey to the next stage and other efficiency measures. The current report set out the proposed strategy for the period 2017/18 to 2019/20 to establish the context for the Council's budget and medium term financial planning scenarios and assumptions.

RECOMMENDED TO COUNCIL

- (i) That the projected budget gap be noted as detailed in the report.
- (ii) That the Medium Term Financial Strategy 2017/18 to 2019/20 be approved.

